



Innovation Capital

Investment Bankers

Gaming Newsweekly
For the week ended January 20th, 2019

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For securities-related inquiries, please contact an Innovation Capital banker.

Newsweekly Archive

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Gaming Industry Public Company & High Yield Data:

[Public Company Trading Comparables](#)

[High Yield Bond Trading Levels](#)

Featured Articles:

Sands Bethlehem casino buyer pitches \$190 million investment, second hotel on Steel land

January 14, 2019

ALABAMA- (Nicole Radzievich and Jon Harris, The Morning Call) - The deal isn't even done, but the Alabama gaming outfit in the process of buying Sands Casino Resort Bethlehem has big plans to enhance the roughly \$1 billion gambling complex that sits on old Bethlehem Steel land. The first part of that plan - and the most concrete at this point - is a 300-room hotel tower, a \$90 million investment that would complement the existing 282-room hotel that boasts a 95 percent occupancy rate, Wind Creek Hospitality executives said in an interview Tuesday. Wind Creek would like to break ground on the hotel tower as soon as the day after the \$1.3 billion deal closes later this year.

[Click here to read the article in The Morning Call](#)

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Golden Entertainment Completes Acquisition of Two Laughlin, Nevada Casino Resorts

January 14, 2019

LAS VEGAS- (David Danzis, Business Wire) - Golden Entertainment Inc. (NASDAQ:GDEN) ("Golden" or the "Company") announced today that it completed its previously announced acquisition of Colorado Belle Gaming, LLC and Edgewater Gaming, LLC ("Colorado Belle and Edgewater") from Marnell Gaming, LLC in a cash and stock transaction. The acquisition of the Colorado Belle and Edgewater adds two casino resorts adjacent to Golden's Aquarius Casino Resort in Laughlin. Golden Entertainment now owns ten casino resorts - nine in Southern Nevada and one in Maryland. In addition, Golden also operates video gaming devices at nearly 1,000 locations throughout Nevada and Montana, including its wholly-owned Nevada taverns.

[Click here to read the press release](#)

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Mississippi casino revenue up in 2018 with sports betting

January 18, 2019

JACKSON, Miss.- (The Associated Press) - Mississippi casino revenues rose in 2018, with patronage noticeably increasing beginning in August, after the state legalized sports betting. Statewide revenue rose 1.7 percent in 2018 to \$2.11 billion, up \$44 million from 2017, according to figures released Thursday. However, overall revenue remains far below historic highs, once adjusted for inflation, reflecting increased competition for Mississippi casinos as other states legalized gambling, as well as the effects of the recession. Gamblers lost \$185 million statewide in December, up 5 percent from December 2017.

[Click here to read the full article in mynbc15.com](#)

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New Jersey Sports Betting Hits \$1 Billion In Wagers, DFS Rivalry Heats Up

January 17, 2019

NEW JERSEY- (Bart Shirley, Play USA) - As it happens, the billion-dollar mark sailed past without too much difficulty. Officially, New Jersey sportsbooks collected \$1,247,290,341 in their inaugural year of service. The month of December itself proceeded at a similar rate to November. December monthly handle was just over \$319 million, and the sportsbooks themselves kept \$20.8 million in revenue. By

comparison, November 2018 featured \$330 million of wagers and \$21.2 million in revenue. It is unknown if this level of wagering represents a sustainable trend for NJ sports betting. There is also no way to tell how profoundly football season contributed to these numbers.

[Click here to read the full article in Play USA](#)

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Pokagon Band and Four Winds Casino donates \$1.5 million to non-profits and South Bend

January 17, 2019

INDIANA- (Darla Hernandez, WSBT 22) - It was a huge day for the city of South Bend and some local non-profits benefiting big time. The Pokagon Band and Four Winds Casino presented a check for more than \$1.5 million. All the money is going for a good cause. The South Bend casino has been open a year now.

[Click here to read the full article in WSBT 22](#)

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Senate President Introduces Bill for Mobile Sports Betting in RI

January 17, 2019

RHODE ISLAND- (New England Cable News) - Senate President Dominick Ruggerio has introduced a bill to allow mobile wagering for sports betting in Rhode Island. The top Democrat in the state Senate introduced it Wednesday. Expanding sports betting is one of his top priorities. Ruggerio says mobile gambling would be convenient and generate more revenue. Rhode Island receives 51 percent of sports betting revenue. Twin River Casino in Lincoln became the first in New England to accept bets on professional sports in November.

[Click here to read the full article in New England Cable News](#)

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Massachusetts governor proposes sports betting law

January 17, 2019

BOSTON - (Bob Salsberg, Associated Press) - Gov. Charlie Baker unveiled a proposal on Thursday that would legalize and tax betting on professional sports online and at casinos in Massachusetts. Baker, a Republican, announced that he would file legislation allowing the Massachusetts Gaming Commission to license the state's three casino operators to offer both on-site and online betting. The proposal would also allow other online entities, such as daily fantasy sports operators, to be licensed for sports wagering.

[Click here to read the full article in the Concord Monitor](#)

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San Manuel Casino earns responsible gambling award for 12th straight year

January 16, 2019

CALIFORNIA- (Highland News) - For the 12th consecutive year, the California Council on Problem Gambling has awarded San Manuel Casino the Responsible Gambling Silver Certification.

The certification is awarded to casinos that demonstrate a commitment to responsible gaming practices and are compliant with the council's Responsible Gaming Establishment Core Principles. San Manuel Casino participates in a comprehensive program designed to lower the risk of players developing gambling problems and provides help to those who do. The program includes company-wide training, a series of standards for marketing practices and specialized internal policies.

[Click here to read the full press release](#)

Casino revenues rise as gov to name new casino regulator

January 15, 2019

BOSTON - (WCVB-TV) - Massachusetts' casinos are reporting increased revenues. The state Gaming Commission reported Tuesday that MGM Springfield generated \$21.6 million in gambling revenues in December, a modest uptick from November's \$21.2 million. Casino president Michael Mathis attributed the improved numbers for the casino near Connecticut to the holiday season. Plainridge Park, a slot parlor near Rhode Island, generated \$14 million in December, up from November's \$12.8 million.

[Click here to read the full article in WCVB-TV](#)

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Casino gaming revenue up nearly 20 percent in December, nearly 8 percent for the year

January 14, 2019

ATLANTIC CITY- (David Danzis, Press of Atlantic City) - The opening of two new casino properties, the introduction of legalized sports betting and the continuous growth of internet wagering all contributed to a total gaming revenue increase of nearly 8 percent in 2018 compared to the prior year, according to figures released Monday by state regulators. The resort's nine casino properties reported \$2.86 billion in revenue in 2018, a 7.5 percent increase over 2017.

[Click here to read the article in Press of Atlantic City](#)

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\$2.5 Million DraftKings Sports Betting Championship Sees Controversial Finish

January 14, 2019

ATLANTIC CITY, NJ- (Zack Jones, Forbes) - A sports bettor by the name of rleejr86 is a million dollars richer today after taking top honors in the first-ever DraftKings Sports Betting National Championship. The victory, however, did not come without its share of controversy, as reports claim that some bettors were given unfair advantages thanks to the way bets were being graded. Rufus Peabody is well known and respected in sports betting circles, and having entered the tournament with the alias Opti5624, was sitting atop the contest's leaderboard prior to the NFC divisional-round matchup between the Philadelphia Eagles and the New Orleans Saints.

[Click here to read the article in Forbes](#)

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